

## Coronavirus Stimulus Incentives for Individuals & Business

### National & ACT Measures – Current at 31 March 2020

#### ACT Individual

Measure	Timing	Eligibility	Action Required
\$150 rates rebate	From 1 July 2020	<ul style="list-style-type: none"> <li>Unrestricted</li> </ul>	<ul style="list-style-type: none"> <li>Nil – rebate applied to rates notice</li> </ul>

#### ACT Business

Measure	Timing	Eligibility	Action Required
\$2,622 fixed charge rates rebate – commercial	From 1 April 2020	<ul style="list-style-type: none"> <li>Unrestricted</li> </ul>	<ul style="list-style-type: none"> <li>Nil – rebate applied to rates notice*</li> </ul>
\$750 electricity rebate	June/July 2020	<ul style="list-style-type: none"> <li>Usage &lt; \$100Mw per annum</li> </ul>	<ul style="list-style-type: none"> <li>Nil – rebate applied to electricity account</li> </ul>
6 month payroll tax waiver	April-September 2020	<ul style="list-style-type: none"> <li>Entities liable for payroll tax within 'prohibited industries' as outlined by ACT Government</li> </ul>	<ul style="list-style-type: none"> <li>Lodge application form with ACT Revenue</li> <li>Link to eligible industries: <b>ACT Revenue Office</b></li> </ul>
Payroll tax liability deferral	2020 payroll tax payment deferred until 1 July 2022	<ul style="list-style-type: none"> <li>Entities liable for payroll tax</li> </ul>	<ul style="list-style-type: none"> <li>Lodge application form with ACT Revenue</li> </ul>
Food Business Registration waiver – 1 year	From 1 April 2020	<ul style="list-style-type: none"> <li>Registered ACT Food Business</li> </ul>	<ul style="list-style-type: none"> <li>Nil – applied automatically to renewals</li> </ul>



**ACT**

**Business - continued**

ACT Rideshare Fee Waiver – 1 year	From 1 April 2020	<ul style="list-style-type: none"><li>Registered ACT Rideshare</li></ul>	<ul style="list-style-type: none"><li>Nil – applied automatically to renewals</li></ul>
ACT Taxi Licence Fees waiver – 1 year	From 1 April 2020	<ul style="list-style-type: none"><li>Registered ACT Taxi</li></ul>	<ul style="list-style-type: none"><li>Nil – applied automatically to renewals</li></ul>
ACT Outdoor Dining Fees – 1 year	Immediately	<ul style="list-style-type: none"><li>Registered ACT Outdoor Dining Areas</li></ul>	<ul style="list-style-type: none"><li>Nil – waiver applied to all ACT Outdoor Dining registered businesses</li></ul>

\*Commercial ratepayers can apply for a refund if the rebate puts account into credit

**National**

**Individual**

<b>Measure</b>	<b>Timing</b>	<b>Eligibility</b>	<b>Action Required</b>
Expanded Eligibility for income support payments <sup>^</sup>	Waiting Period Waived	<ul style="list-style-type: none"><li>Job Seeker Allowance</li><li>Youth Allowance</li><li>Parenting Payment</li><li>Farm Household Allowance</li><li>Special Allowance</li><li>Job Seeker Allowance – income test criteria extended.</li><li>Ineligible if receiving Job Keeper payment via your employer</li></ul>	<ul style="list-style-type: none"><li>Normal application processes via Services Australia (formerly Centrelink)</li></ul>



**National**  
**Individual - continued**

\$750 payments to Social Security, Income Support recipients and Concession Card Holders	Payment 1: from 31 March 2020 Payment 2: from 13 July 2020	<ul style="list-style-type: none"> <li>• Must be receiving payments between 12 March and 13 April 2020</li> </ul>	<ul style="list-style-type: none"> <li>• Automatically paid to eligible recipients</li> </ul>
Temporary Release of Superannuation#	April-June 2020 July 2020 – June 2021	<ul style="list-style-type: none"> <li>• Unemployed, allowance recipient, made redundant after 1/1/20</li> <li>• 20% or more reduction in hours</li> <li>• 20% or more reduction in turnover (sole traders/self-employed)</li> </ul>	<ul style="list-style-type: none"> <li>• Apply via MyGov</li> </ul>
JobKeeper Payment – Individual Eligibility	From 1 March 2020	<ul style="list-style-type: none"> <li>• Are currently employed by an eligible employer (including those stood down or re-hired)</li> <li>• Were employed by the employer at 1 March 2020</li> <li>• Are full-time, part-time, or long-term casuals (a casual employed on a regular basis for longer than 12 months as at 1 March 2020)</li> <li>• Are at least 16 years of age</li> <li>• Are an Australian citizen, the holder of a permanent visa, or a Special Category (Subclass 444) Visa Holder</li> <li>• Are not in receipt of a JobKeeper Payment from another employer.</li> </ul>	<ul style="list-style-type: none"> <li>• Discuss with employer to determine if they are eligible and applying for subsidy.</li> </ul>

^Note income support payments are not available to employees/stood down workers utilising employer leave payments or in receipt of income protection insurance payments.

#Superannuation released will be tax free and won't count towards eligibility thresholds for income support payments. Exercise caution if accessing superannuation as this will crystallise any capital losses due to market downturn for the portion of superannuation redeemed.

**National  
Business**

Measure	Timing	Eligibility	Action Required
Up to \$100,000 support for business (minimum \$20,000)	Period 1: March – June 2020 Period 2: July-October 2020	<ul style="list-style-type: none"> <li>• Turnover &lt; \$50m</li> <li>• Employing staff</li> </ul>	<ul style="list-style-type: none"> <li>• Automatically credited to business PAYGW account (integrated client account) with ATO</li> </ul>
Increased immediate asset write-off threshold	Assets installed ready for use up to 30 June 2020	<ul style="list-style-type: none"> <li>• Turnover &lt; \$50m</li> <li>• Business assets up to \$150,000</li> </ul>	<ul style="list-style-type: none"> <li>• Claim as immediate deduction in 2020 income tax return</li> </ul>
JobKeeper Payment – Business Eligibility	From 1 March 2020	<ul style="list-style-type: none"> <li>• Employers with turnover &lt;\$1Bn and turnover reduced by &gt;30% relative to a comparable period a year ago (at least one month)</li> <li>• Employers with turnover &gt;\$1Bn and turnover reduced by &gt;50% relative to a comparable period a year ago</li> <li>• Business not subject to Major Bank Levy</li> <li>• Self-employed individuals can access the JobKeeper payment where turnover has declined &gt;30% relative to a comparable period a year ago</li> </ul>	<ul style="list-style-type: none"> <li>• Elect to participate in the scheme by lodging application with ATO along with evidence of downturn <b>REGISTER INTEREST HERE</b></li> <li>• Report the number of eligible employees employed by the business on a monthly basis. Eligible employees include full-time, part-time, long-term casual (casually employed since at least 1 March 2019) and stood down employees employed by the business at 1 March 2020.</li> </ul>



## National

### Business – Continued

Wage subsidies apprentices/trainees	9 months from 1 January to 30 September 2020. Registration from April 2020	<ul style="list-style-type: none"><li>• Employing less than 20 apprentices/trainees. Transferable to new employer</li></ul>	<ul style="list-style-type: none"><li>• Apply via an Australian Apprenticeship Support Network (ASN) provider</li></ul>
Accelerated depreciation deductions	Until 30 June 2021	<ul style="list-style-type: none"><li>• Any assets over \$150,000 purchased until 30 June 2020, then any assets over \$1,000 purchase between 1 July 2020 and 30 June 2021</li></ul>	<ul style="list-style-type: none"><li>• Additional deduction 50% of cost when asset installed ready for use, then remainder depreciated as normal</li></ul>